This is a sample document, for informational purposes only. Consult your bond attorney regarding the precise document(s) required for your particular transaction.

RESOLUTION NO				
A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF, COLORADO, AUTHORIZING THE ASSIGNMENT OF \$, OF THE CITY'S PRIVATE ACTIVITY BOND ALLOCATION FOR, TO THE; PROVIDING OTHER DETAILS IN CONNECTION THEREWITH; AND PROVIDING AN EFFECTIVE DATE				
WHEREAS, pursuant to the Private Activity Bond Ceiling Act, constituting Title 24 Article 32, Part 17, Colorado Revised Statutes (the "Allocation Act"), the City of Colorado (the "City") has received a direct allocation of the State of Colorado's Private Activity Bond Ceiling (the "(year) Allocation") in the amount of \$; and				
WHEREAS, the has requested that the City assign a portion of the Allocation in the amount of \$ (the "Assigned Allocation") to the pursuant to Section 24-32-1706 of the Allocation Act, to be used to issue bonds to finance the (acquisition and rehabilitation OR new construction) of a(#) -unit rental housing project known as, located at, in the City; and				
WHEREAS, the City desires to assign the Assigned Allocation to the; and				
WHEREAS, there has been presented to the City Council of the City (the "Council") the form of an Assignment of Allocation (the "Assignment").				
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF:				
<u>Section 1.</u> The City hereby authorizes the assignment of the Assigned Allocation to the for use as described above.				
Section 2. The form, terms, and provisions of the Assignment hereby are approved and the Mayor and the City Clerk of the City hereby are authorized and directed to execute and deliver the Assignment, with such technical variations, additions, or deletions therein as the City Attorney may deem necessary or appropriate and not inconsistent with the approval thereof by this Resolution. The execution of the Assignment shall be conclusive evidence of the approval by the City of such document in accordance with the terms hereof.				

<u>Section 3.</u> The officers of the City shall take such other steps or actions necessary or reasonably required to carry out the terms and intent of this Resolution and the Assignment.

any reason be held to be inval section, paragraph, clause, or pr Resolution.	id or unenforceab	•	nforceability of such
Section 5. All action heretofore taken by the Council a Assigned Allocation and the aut confirmed.	and the officers of	•	he assignment of the
Section 6. This Resorthe next regular meeting of the Co		all force and effect follows	ing the conclusion of
RESOLVED AND PASS	ED this	_ day of	_, A.D. <u>(year)</u> .
		(print name), Mayor	
		(print name), wayor	
ATTEST:			
(print name), City Clerk			

APPROVED AS TO FORM: